

GIN Platform **COIN REPORT**

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Foreword

Welcome to the second issue of GIN Platform's COIN REPORT.

The COIN REPORT is a bi-monthly publication that offers an objective analysis of the coins listed on the platform, meant as an easy to read digest to complement the users' own research.

In this edition we introduce community sentiment as a new score parameter, and a slightly revamped design.

All the research is conducted by selected community members under previously established analysis criteria. This report doesn't aim to represent any form of financial advice nor any kind of endorsement of the featured coins.

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Overview

Following listing on the platform, the team will research each coin guided by a set of pre-established analysis criteria. These analysis components remain the same across the board and are the foundation of the rating system we apply.

The rating is not meant to compare coins but rather to present an objective outlook to the readers and eliminate as much as possible our own subjectivity from the process. The coins are evaluated against the criteria we have chosen as adequate, not our opinion and bias. The facts we come across dictate the review.

For transparency sake, our readers will have access to a comprehensible public spreadsheet where the coin scoring should be unambiguous. Look for the link in each coin page.

Featured coins



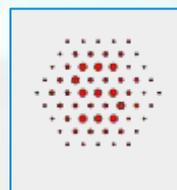
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GoByte
p.14-15



- **Ticker:** \$XZC
- **Algo:** Lyra2z
- **Block time:** 10min
- **Block Reward:** 50
- **MN Reward:** 15
- **MN Collateral:** 1,000
- **Total Supply:** 21,400,000
- **Premine:** No premine

Zcoin was launched on in September 2016 and employs the Zerocoin protocol to enable private transactions. It was the first cryptocurrency to implement Zerocoin, has invented the Lyra2z mining algorithm and is now working on Merkle Tree Proofs for full ASIC resistance for eternity. Zerocoin And MTP have a full professional whitepaper, detailing the usage and implementation of the protocols. The website is fully functional and professional. No governance model has been proposed. The community is large and very active on major social media apps.

Team

Zcoin's team staff is comprised of more than 10 people. All identities have been disclosed and verified, and relevant experience attested by CV proof. Positions encompass all relevant areas (technological, financial, marketing, legal) and abundant partnerships have been sealed.

Technology

Blockchain / Code / Wallets

An innovative cryptocurrency with lots of development, Zcoin is a proof-of-work (Lyra2z) and masternode blockchain with a 10 minute blocktime. The block reward is currently 50 XZC, with 14% of the block reward going to the founders, 56% going to proof-of-work and 30% going to masternodes. The block reward halves every 4 years. The code is hosted on Github, with active development. There are a few different wallets available for Zcoin, such as the classic Qt/Core wallet we are all familiar with, but also an Electrum light wallet, and multiple mobile wallets.

Emission Distribution

The vast majority of the blocks are extracted by f2pool, leading to a possible 51% attack. The Zcoin network hashrate is also a bit low at just 180 GHs, versus GINcoin's 150 GHs, which is a bit disappointing.

Masternode support

There is a masternode set-up guide available on the Zcoin website, but it is extremely long and tedious. The community helps out of Discord when people get stuck. Zcoin does immensely benefit from the GIN Platform, to offer quick & effortless set-up and real-time support.



Financial

Premine / Development Fund

No premine has been conducted. Instead, founders get a 14% reward from every block found during the first four years of existence of the blockchain. No development fund is outlined and even after reaching out to the Zcoin team no spending budget and accountability was produced.

Rich address list

The top 25 addresses hold about 15% of the available coins (excluding the "zeromint" address).

Market volume profile (daily)

Zcoin benefits from a significant liquidity with daily volume exceeding 100 BTC.

OVERALL RATING	83%
GENERAL OUTLOOK	78%
TEAM	100%
TECHNOLOGY	86%
FINANCIAL	73%
COMMUNITY SENTIMENT	73%

[CLICK HERE for detailed scoring](#)



SmartCash

- **Ticker:** \$SMART
- **Algo:** Keccak
- **Block time:** 55s
- **Block Reward:** Variable
- **MN Reward:** 10%
- **MN Collateral:** 10,000
- **Total Supply:** 5,000,000,000
- **Premine:** No premine

SmartCash enjoys a large world-wide community, hosting meetups across most continents while supporting multiple languages. With over 13 000 SmartNodes, SmartCash boasts the largest amount of nodes of any masternode coin. SmartCash blockchain is recently one year old and the whitepaper, while not overly technical covers the necessities and future of the coin. Recently, the privacy aspects of the coin were removed to concentrate on lawful compliance. SmartCash's emphasis on governance is evident in the large percentage of block reward going to community/dev funds).

Team

SmartCash chain was launched by three anonymous devs. Their team has grown to over 30 people including supporting roles, some of which have chosen to remain anonymous and others holding relevant experience in their roles. Within SmartCash there are several "SmartHive" teams which concentrate on different aspects of the coin, including; outreach, web, support and development.

Technology

Blockchain / Code / Wallets

SmartCash is a clone of Bitcoin based on Bitcoin Core 0.13 (2016). 30% of the block reward goes to proof-of-work, masternode rewards and SmartRewards (5/10/15) and 70% goes to the SmartHive treasury. The wallet code is hosted publicly on Github, and seems to be maintained by two core developers (there are an array of wallets to be used). The code is in good health and there are plenty of releases available.

Emission Distribution

The network hashrate for SmartCash is very low, only about 7 THs which is equal to just 5000 1080 Ti's. The developers control 100% of the hashrate, hindering decentralisation. The network security is thus very low, making the network vulnerable to attacks.

Masternode support

There is a website available for masternode support with community guides. The most recent masternode set-up guide has 25 pages(!). SmartCash benefits from the GIN Platform easy masternode set-up and live support.



SmartCash

Financial

SmartCash excelled in this category, receiving full marks for financial criteria.

Development Fund

Smarthive Project Proposals receive 46% and SmartCash Hive Teams 24% of the (70%) block reward. Any person can upload a proposal to be voted on by the SmartCash community. If the proposal is voted in, the funds are released to the proposal author upon the completion of milestones. Their development fund currently holds more than 50% of the total supply. A massive amount of money available to the community.

Rich address list

At first glance the majority of funds are concentrated in a few wallets. However the richest four addresses belong to wallets which are held and voted upon by the SmartCash community. There are only 2 individual addresses holding more than 1% of the current supply.

Market volume profile (daily)

SMART has seen an uptick in volume in the last month - with daily volume in excess of 140 BTC.

OVERALL RATING	83%
GENERAL OUTLOOK	93%
TEAM	67%
TECHNOLOGY	71%
FINANCIAL	100%
COMMUNITY SENTIMENT	66%

[CLICK HERE for detailed scoring](#)



- **Ticker:** \$SYS
- **Algo:** SHA-256
- **Block time:** 60s
- **Block Reward:** 38.5
- **MN Reward:** 67.5%
- **MN Collateral:** 100,000
- **Total Supply:** 888,000,000
- **Premine:** 15%

Syscoin is a 2014 launched coin that has recently deployed masternodes with Syscoin 3.0 update. Syscoin has created the world's first decentralised marketplace - supporting token creation and now governance through voting by masternode holders. Syscoin's most important project is the fully decentralised marketplace they have already released as a desktop application called "Blockmarket". This app is at the heart of all of Syscoin's services and serves as a GUI to use them. The major viability issue stems from the fact that the platform is barely used. At the time of writing only 5 offers were available.

Team

Syscoin team has proven itself over many years and multiple major releases. Syscoin founders created Blockchain Foundry in 2016 which is listed on the Canadian Securities Exchange. Their goal is to "develop and commercialise blockchain-based solutions built on top of Syscoin".

Technology

Blockchain / Code / Wallets

SYScoin is a modern (2018) DASH clone based on DASH 0.12.2.x and later. It supports merged mining with Bitcoin. The block reward of 38.5 SYS decreases 5% annually. 10% of the block reward goes to governance, 22.5% to miners, and 67.5% to masternodes. The blockchain code is hosted on Github, it is well maintained and there are a lot of commits indicating development. Most of the development of the blockchain is coming from only one developer. The only wallet available is a Qt/Core wallet. It is available for all platforms, Windows, macOS and various Linux architectures.

Emission Distribution

Since SYS is merge mineable with other SHA-256 coins, the hashrate of the network is huge. Pools such as Slush support SYS mining and thus many BTC miners will also automatically mine SYS. There are over 1100 masternodes on the blockchain. The network security is thus very high, and coin emission is distributed fairly.

Masternode support

There is a masternode set-up guide available, alongside an installation scripts on the SYScoin website. The guide is clear.



Financial

Premine / Development Fund

Syscoin was one of the first to complete an ICO - 15% premine was conducted on original 2 billion cap coin release. However, 750 bitcoin were stolen by the company entrusted to escrow the funds. Syscoin governance fund receives 10% of the block reward generating 168630 SYS per month currently worth \$25 000 USD. Anyone can submit a proposal for voting for 100 SYS (burnt after proposal submission). Only Syscoin masternode holders can vote through the QT wallet.

Rich address list

Top 10 addresses hold 37.7% of all coins. These accounts could potentially swing governance fund votes constantly in their favor (1 SYS = 1 vote). Syscoin team explains some of these addresses are held by exchanges - unconfirmed.

Market volume profile (daily)

Syscoin enjoys good trading volume at close to or over 70 BTC per 24 hours. Volume spiked exponentially last month because of a Binance API hack.

OVERALL RATING	87%
GENERAL OUTLOOK	100%
TEAM	100%
TECHNOLOGY	81%
FINANCIAL	60%
COMMUNITY SENTIMENT	68%

[CLICK HERE for detailed scoring](#)



Stipend

- **Ticker:** \$SPD
- **Algo:** N/A
- **Block time:** 90s
- **Block Reward:** 20
- **MN Reward:** 12
- **MN Collateral:** 5,000
- **Total Supply:** 19,340,594
- **Premine:** 2%

Stipend plans to connect freelancers and employers on its decentralised Stipend Platform. Multiple cryptocurrencies and fiat will be offered as payment for completed tasks, as an incentive; using SPD on the platform will incur 0% fees. There are some advantages to the fact the platform is decentralised - anyone will be able to post offers and freelancers will be able to apply without restrictions. Stipend has a demo of their platform live at the time of writing. The whitepaper is easy to understand and well written, however lacks essential details on (for example) disputes resolution.

Team

The team provides pictures and real names, one of which is easily found online (linkedin/twitter) with a background in computer engineering. The same team member attended the Future Blockchain Summit, Dubai in May this year. No bona fide previous blockchain/crypto experience noted for any team member.

Technology

Blockchain / Code / Wallets

Stipend is a DASH clone with a hybrid proof-of-work/proof-of-stake system. Stipend has moved past the proof-of-work phase and is now proof-of-stake and masternodes only. The current block reward (8 for PoS and 12 for MNs), will decrease according to a table outlined in the whitepaper. Stake maturity time is 24 hours. The code is hosted on Github and maintained by one person, who performs regular commits and has even added simple functionalities to the wallet and blockchain. The only wallet available is the familiar Core/Qt wallet for Windows, macOS, Linux and Raspberry Pi.

Emission Distribution

The stake rewards look fair, and there are a large number of masternodes online leading to a fair distribution. The addition of a longer proof-of-work period would have helped ensure a more fair distribution of coins versus other proof-of-stake currencies.

Masternode support

Stipend hosts a three page PDF document outlining the masternode setup procedure.



Stipend

Financial

Premine / Development Fund

A premine of just over 2% of total supply was conducted. Funds are sensibly allocated between marketing/legal 50%, founders 20%, R&D 20% and bounties 10%. No percentage of the block reward is outlined for a development fund. Only the premimed funds exist and while these are outlined as previously noted, there is no easily found evidence of spending accountability.

Rich address list

Relatively good with no wallet holding more than 1.5% of current supply. 7.9% of all available coins are held in the top 25 wallets.

Market volume profile (daily)

Trading volume is low, daily averaging less than 5 BTC.

OVERALL RATING	59%
GENERAL OUTLOOK	67%
TEAM	53%
TECHNOLOGY	62%
FINANCIAL	47%
COMMUNITY SENTIMENT	62%
CLICK HERE for detailed scoring	



- **Ticker:** \$MANO
- **Algo:** Lyra2z
- **Block time:** 120s
- **Block Reward:** 10
- **MN Reward:** 50%
- **MN Collateral:** 1,000
- **Total Supply:** 12,610,000
- **Premine:** 3%

MANO is a young cryptocurrency (genesis block occurred in June 2018) that joins a new line of projects that aim to reduce the technical barriers usually associated with masternodes hosting. MANO is set out to build an all-in-one masternode platform offering, one-click masternode hosting, automated shared masternodes, masternode rankings, and an exchange. The hosting platform is already live. The website has a professional design, stating all relevant information, whereas the whitepaper and bitcointalk ANN are vague. No governance model has been established nor planned.

Team

There's no official relevant and verified information about the team identities and experience. Recently some members of the MANO staff held a live video stream AMA. Distribution of positions seems to go beyond technological, including some community roles. So far, no relevant partnership has been announced.

Technology

Blockchain / Code / Wallets

MANO is a modern DASH clone and a proof-of-work and masternodes only blockchain. The current reward of 10 MANO, 50% going to PoW and the other 50% going to masternodes will halve yearly. The blockchain code is hosted on Github, where one developer has made a handful of commits. The commits seem to be limited to appearance of the wallet, and bugfixes. There is a Qt/Core wallet available for Windows, macOS and Linux. MANO has also implemented a Copay web wallet, that is also able to be used on mobile in-browser.

Emission Distribution

MANO's network boasts around 30 GHs of hashpower, around a third of GINcoin's. The mining is distributed fairly, with the largest pool controlling about a third of the network.

Masternode support

The masternode support is reliant on the community. There is a masternode installation script available, but it is also made and maintained by a community member. It also benefits from one-click easy setup on the GIN platform and, more recently, is available from the MANO platform itself.



Financial

Premine / Development Fund

A reported 3% has been announced as the premine. No budget towards a development fund has been announced.

Rich address list

There's a high concentration of coins in the top 25 addresses (38.13%).

Market volume profile (daily)

Trading volume is low, daily averaging less than 5 BTC.

OVERALL RATING	50%
GENERAL OUTLOOK	52%
TEAM	47%
TECHNOLOGY	76%
FINANCIAL	13%
COMMUNITY SENTIMENT	55%

[CLICK HERE for detailed scoring](#)



- **Ticker:** \$GBX
- **Algo:** NeoScript
- **Block time:** 150s
- **Block Reward:** 15
- **MN Reward:** 50%
- **MN Collateral:** 1,000
- **Total Supply:** 31,800,000
- **Premine:** 2.12%

GoByte genesis goes back to the end of 2017, aimed at vendors to provide monetary services, by developing a payment gateway called GoBytePay, along with point-of-sale terminals and ATMs. Adoption of new currencies and payment methods is one of the hardest goals imaginable. The website and whitepaper have a professional design, stating all relevant information about the coin and blockchain. Masternode governance has yet to be effectively started even though it's planned. So far, the only partnership announced in pursuit of the project's goal has been with PolisPay.

Team

GoByte team has been fully disclosed and identifications have been verified. There's CV proof of relevant experience and the positions include community roles.

Technology

Blockchain / Code / Wallets

GoByte is a modern DASH clone based on DASH Core 0.12.2.4. The blockchain code is hosted on Github, and well maintained primarily by two people. GoByte has a few different wallets available, a Qt wallet for Windows, macOS and Linux, a paper wallet, and Coinomi wallet for Android and iOS.

Emission Distribution

The network hashrate for GoByte is very low. Only around 8 GHs at the time of writing. The hashrate does not seem to be concentrated to a certain pool, however the biggest hash influence seems to come from auto-profit switching pool like zpool or zergpool leading to a very unstable network, unpredictable blocktimes and attacks.

Masternode support

There is a 23 page "easy masternode installation" PDF document hosted on the GoByte website.



Financial

Premine / Development Fund

A premine of 2.12% was conducted at launch, outlined for general purposes such as exchanges and bounties. No percentage of the block reward is collected for the development fund. Large amount of premine is available as previously stated. A budget is listed on the whitepaper but, at the moment, no official proof of accountability has been announced.

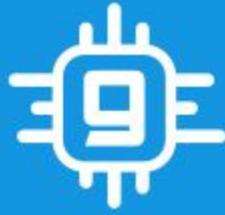
Rich address list

A single address holds 21% of all coins in circulation - confirmed via discord that this is the premine address. Some coins have moved from this address paying for marketing and other expenses. No other addresses hold more than 0.31%.

Market volume profile (daily)

Current daily volume is below 5 BTC.

OVERALL RATING	64%
GENERAL OUTLOOK	78%
TEAM	80%
TECHNOLOGY	62%
FINANCIAL	27%
COMMUNITY SENTIMENT	60%
CLICK HERE for detailed scoring	



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